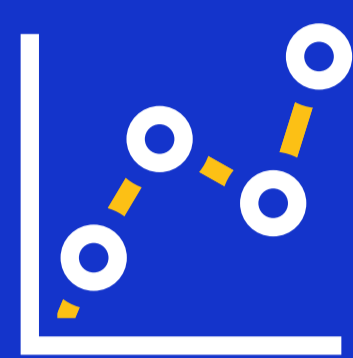


What consumers need to know about cryptocurrencies

With cryptocurrency making headlines, the approach to investing, to banking, and the view on the future of money are changing. **Review these basic tips about what you need to know about cryptocurrencies.**



1 Understand Cryptocurrency Volatility

It is important to know that crypto assets are highly volatile and can be influenced by market shifts and demand.

2 Perform your own due diligence

Research each cryptocurrency that you are interested in purchasing and make sure that the crypto asset you are investing in is legitimate, versus new ones that could be short-lived or a scam.



3 Pay attention to security

Regardless of where you are buying crypto from, you should check that the platform through which you purchase crypto is secure and not prone to theft or hacks.



4 Be aware of the utility of crypto assets

Crypto assets such as bitcoin are used primarily as an investment asset without other utility, but you can convert it to fiat and spend through crypto-linked cards. Certain other crypto assets, such as Ethereum and Solana, aside from being an investment form, provide added utility such as the ability to purchase NFTs in a marketplace.

5 Learn about the government regulations

Crypto holdings and trading may not be allowed in certain geographic regions so you should check with your local regulation to ensure crypto purchasing and sales are allowed and any other regulatory implications there might be with holding this asset-class.



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